

museum will pay Dora Brothers \$400,000 for the property, as well as for rights to parking, architectural fees, construction costs of interior stair towers, utility connections and maintenance of common areas, the total value of which is \$800,000. The museum will own the property and will give Candlewood Suites a vertical easement for the upper floors. Construction of the interior portion of the new Terre Haute Children's Museum will be let out for bids.

Schrohe said land on North Third Street that had been made available by Union Hospital for the building of the new Terre Haute Children's Museum will be returned to the Hospital, and that Hospital officials are fully supportive of the new downtown location.

"Three years ago when the idea for a new children's museum was taking shape, a downtown location was not an option," Schrohe explained. "The Eighth and Wabash building gives us a central location close to hotels and other museums. It also offers ample on-site parking, allowing convenient and safe access to the new children's museum."

Mayor Kevin Burke said the city's portion of the new Terre Haute Children's Museum project will come from the city's Economic Development Income Tax revenue. The State of Indiana announced last month that it had underpaid the city more than \$2 million after collecting the tax since 2004. The city's commitment of \$1 million will be paid on a matching basis as the new museum raises money through grants and donations.

Work on the two projects is scheduled to begin in the spring. Candlewood Suites will be open 12 months from the beginning of construction. The new Terre Haute Children's Museum is scheduled to open in August 2008.